



700 University Avenue Toronto, ON M5G 1X6

Tel: 416-592-4008 or 1-877-592-4008 www.opg.com

April 30, 2015

OPG SIGNS NUCLEAR MOU WITH KOREAN HYDRO NUCLEAR POWER Agreement to Collaborate and Share Information

Seoul Korea – Ontario Power Generation (OPG) and Korean Hydro Nuclear Power (KHNP) have signed a Memorandum of Understanding (MOU) to collaborate and share information in a number of common areas.

"Our joint work on extending fuel channel life is particularly significant," says Glenn Jager, President, OPG Nuclear and Chief Nuclear Officer. "This program will allow OPG's nuclear plants to extend the life of their fuel channels, resulting in additional low cost, GHG-free electricity for Ontarians."

OPG and KHNP will also benchmark best practices on building community support and work together to develop innovative ways to maintain safety margins. They will also exchange information on plant operation and maintenance.

"Ontario is committed to demonstrating our nuclear expertise internationally, helping to create jobs and economic opportunities here and abroad," says Ontario Energy Minister Bob Chiarelli. "We applaud OPG and KHNP for seizing another important knowledge-sharing opportunity that will benefit both Ontario and Korea."

OPG is part of a Korean Trade Mission that is being led by the Organization of Canadian Nuclear Industries (OCI). The Ontario Ministry of Energy and Ministry of Innovation and Research are also part of the Canadian delegation in Korea.

"The Ontario government congratulates OPG and KHNP on their new memorandum of understanding to collaborate and share knowledge," says Ontario Research and Innovation Minister Reza Moridi. "Reaching this agreement helps meet the objectives of our current trade mission to Korea – to encourage innovation while promoting Canada's energy expertise and developing business opportunities in Korea's energy sector."

- 30 -

For more information, please contact:

Ontario Power Generation Media Relations 416-592-4008 or 1-877-592-4008 Follow us on Twitter @opg